

Flash
News!

GSAP

March 17, 2021

"A new return requirement for companies paying Dividend"

As a new requirement, every company paying dividend (interim or final) shall be required to furnish a statement of financial transaction (SFT) in Form 61A on or before the 31st May, immediately following the end of financial year. There is no amount threshold for this return. Hence, irrespective of the amount of the dividend, SFT return is required to be filed by every company declaring dividend. The new requirement is applicable w.e.f March 12, 2021.

Source: CBDT Notification No. 16/2020 dated March 12, 2021



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